



# Embassy of the Republic of Angola to the Nordic Countries and Baltic States of Estonia and Lithuania

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## Press Release

### IN THE FUTURE WE TRUST

#### Angolan President Briefed On Building Firm Odebrecht Projects

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Angolan President  
José Eduardo dos Santos

Speaking to the press, at the end of the one-hour meeting, Emílio Odebrecht said that he informed the Angolan President on the participation of his firm in the reconstruction process of Angola, with the investments in the African country estimated at about USD 600 million. **Source: ANGOP Page. 2**

#### Spain: Angola Shows Hydric Potential In Expo Zaragoza



Angola`s Energy and Water minister, Botelho de Vasconcelos, considered Saturday, in Zaragoza (Spain), that the Expo 2008, which opened its doors to the public, is an opportunity for Angola to show to the world its hydric potential. **Source: ANGOP**

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#### Parliament Adjusts State`s Budget To Expenses With Elections

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#### Basketball: National Squad Travels to Spain

Angola`s national senior male basketball team is travelling to Spain, for a 20 days training programme aimed at the Beijing 2008 Olympic Games, set for August this year in China. **Source: ANGOP Page. 7**



#### Other News



#### Angola Might Be Among World`s Three Main Diamond Producers

Angola might be among the world`s three leading diamond producers in 2010, thanks to the emergence of new investors in the country`s diamond sector, the rise in the volume of production and opening of new mines.

**Source: ANGOP Page. 4**



#### Iron Price Hike to Benefit Angola

The rise in the price of iron represents a benefit to the growing Angolan market.

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#### USD Four Million For Rehabilitation Of Natural Reserves

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**Source: ANGOP Page. 6**



## Angolan President Briefed On Building Firm Odebrecht Projects

The Angolan head of State, José Eduardo dos Santos, in Luanda received in audience the chairman of the Odebrecht building company, Emilio Odebrecht, with whom he reviewed issues related to the activities carried out by the Brazilian firm in Angola.

Speaking to the press, at the end of the one-hour meeting, Emilio Odebrecht said that he informed the Angolan President on the participation of his firm in the reconstruction process of Angola, with the investments in the African country estimated at about USD 600 million.

According to the businessman, the investment volume of Odebrecht in Angola will increase in future, with the conclusion of ongoing projects in northern Malanje Province, in the domain of agriculture, aimed at guaranteeing food security for the population.

Emilio Odebrecht said that other undertakings of the company will be extended across the country, with highlight to the production of bio-fuels project, in Kapanda area (Malanje), where some three hectares of maize and 80 hectares of sugarcane have already been planted.



**Angolan President  
José Eduardo dos Santos**

He also elaborated on the setting up of a sugarcane processing industry to generate alcohol, in 2011.

Odebrecht has been operating in Angola for the past 30 years. **Source: ANGOP**

## Parliament Adjusts State`s Budget To Expenses With Elections



**National Assembly approves government`s request to update 2008 State`s Budget**

The Angolan National Assembly (Parliament), gathered in the capital city, passed the government`s request to update the State`s General Budget (OGE) for 2008, aimed at responding to the expenditure relating to next September`s parliamentary polls.

This review on the OGE, which was put into effect last January, updates the initial income of just over 2.6 trillion kwanzas (USD 1=74

kwanzas), with a global increment of 112.5 million kwanzas.

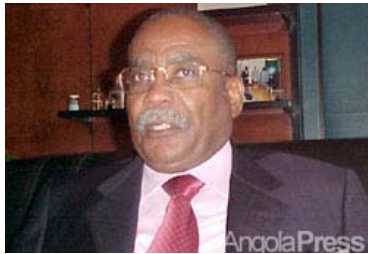
The deputy minister of Finances, Severim de Morais, explained that the request to adjust the State`s Budget has the objective to accommodate a series of expenses not included in the initial budget, relating to the financial support that must be given to the electoral process.

The official also explained that the increment will equally serve to cover the expenses with the recently created Constitutional Court, implementing the new Remuneration Status of the MPs, preparing the conditions for the new legislature that will result from the next elections and the rehabilitation of various roads that will give access to areas where some polling stations will be located.

During the session, the parliamentarians from the opposition expressed their concern about the need for the government to speed up the release of the funds to the parties that will run in next September`s elections, so that they can start their political campaign. **Source: ANGOP**



## Spain: Angola Shows Hydric Potential In Expo Zaragoza



Energy and Water minister (pictured) considers Expo2008 an opportunity for Angola to show its hydric potential

Angola's Energy and Water minister, Botelho de Vasconcelos, considered, in Zaragoza (Spain), that the Expo 2008, which opened on Saturday its doors to the public, is an opportunity for Angola to show to the world its hydric potential.

Speaking to ANGOP, Botelho Vasconcelos said that the country will present its natural

potentialities, from the hydric resources, oil and diamonds to other minerals. "It is a stand where Angola, once again, will exhibit its potential to the world".

According to the minister, Angola is a country that has many hydric resources, but they need to be sufficiently explored, in order to contribute for the socioeconomic development of the country.

"We have various projects, such as the reconfirmation of the existing potential, the advantage of this potential for irrigation and construction of dams that we have just started to develop", the government official pointed.

On the other hand Botelho Vasconcelos said that in the capacity of member of the Southern Africa Development Community (SADC), Angola has been holding relations in the sector of water with some countries of the region,

especially with Namibia and Botswana.

The minister left Zaragoza City on Saturday.

Expo Zaragoza 2008, in which are participating about 105 countries, including Angola, with a pavilion of 468 square metres, was formally inaugurated on Friday evening, by the King of Spain, Juan Carlos.

The Angola pavilion will be on display this Monday, and to mark the African Children's Day there will be exhibition of paintings.

For this occasion fifteen Angolan children are in Zaragoza accompanied by the country's state owned public television TPA presenter of infant/juvenile programme, Sónia António, and the director of the National Children Institute (INAC), Eufrazina Maiato. **Source: ANGOP**

## Keve Bank To Grant Over USD 100 million Credit

Angola's Bank Keve has released USD 140 million credit to small enterprises, said the institution's chairman of Board of Directors, Amílcar Azevedo da Silva.

Speaking to ANGOP after the inaugural ceremony held in Lubango city, southern Huíla province, of the institution's first agency, the banking official said that the priority in its financial relations goes to the micro enterprises.

"Keve Bank will pay close attention to the small

enterprises, due to their interference in the issues related to the unemployment, fighting inflation and other aspects which boost the economic growth", he emphasised, adding that the strengthening relation with Angolan Development Bank (BDA), the single banking institution of investment in the country, allows the Keve Bank with major capacity to expand credit across the province.

The bank counts, currently, on more than 10,000 customs scattered in four provinces of the country, namely Benguela (Lobito), Huíla (Lubango), Kwanza Sul (Sumbe,



Waku-kungo and Libolo) and Luanda.

Founded in 2004, the institution has its headquarters in Sumbe, coastal Kwanza Sul province.

**Source: ANGOP**

The content of the Press Release as well as other Daily Updated News are also available on our Webpage: [www.angolaemb.se](http://www.angolaemb.se)





## Angola Might Be Among World's Three Main Diamond Producers



Angola might be among the world's three leading diamond producers in 2010, thanks to the emergence of new investors in the country's diamond sector, the rise in the volume of production and opening of new mines.

This was said in Luanda by the commercial director of Angola diamond trading company (Sodiam), Hélder Silva Milagre.

Speaking to Angop, on the fringes of the second International Minerals Fair (FIMA), going until June 22 this year, Hélder Silva Milagre said Angola Diamond Company (Endiama), through Sodiam, produced more than three million carats of diamonds, yielding the country about Usd 600 million.

"This is an evidence that the mining sector is in stead development, as

these results corresponded, until the year 2000, to the annual production, judging also from the few number of investors existing at the time," said the director, adding that there is more trust on the part of investors now.

Although Hélder Milagre would not add details, he said some mines are currently installed, and might start operating any time this year.

He also said it is Endiam's purpose to prospect and produce diamond all over the country, the reason why it is carrying out projects directed mainly to the increment of production.

Helder Milagre said Sodiam has been scoring good results, adding it earned Endiama Usd 525 million in May this year, before reaching the current 570 million.

"Until May we were at around three 3.3 million carats, now we will trade about 3.9 million carats," he stressed.

According to his explanation, of the 3.3 million carats traded, about 2.9 million come from the informal

sector and 69,000 from the artisan sector, whereas of the global amount obtained (Usd 525 million), about Usd 411 million came from formal production and the remainder, about Usd 114 million, from the informal market.

On the other hand, he said Endiama does not fear competition from emerging companies as, he added, this is an indication that the diamond sector in the country is on the rise.

Helder Milagre recalled that Angola comes fifth on the list of the world's diamond producers led by Botswana, followed by Russia, Canada and South Africa.

Jointly organised by Endiama, the Ministry of Geology and Mining and Luanda International Fair (FIL), the event is intended to promote the potential of the Angolan mining companies and advise the operators on the caution in the performance of their activities, in view of environmental requirements and sustainable development. **Source: ANGOP**

## Iron Price Hike to Benefit Angola

The rise in the price of iron represents a benefit to the growing Angolan market.

This was said Luanda by the chairman of the Angola's Iron Production Company (Ferrangol), Pedro Azevedo Diamantino.

Speaking on "development perspectives and the strategies of mining companies, investors and equipment suppliers", the official said the rise in the price of iron in the world will generate gains to the domestic market.

He explained the rise in the price of iron ore with the costs of transportation, conservation and the state of the market itself.

According to the source, the world's iron reserves are estimated at 800 billion metric tons, 60 billion of which possessed by Brazil alone.

"Iron ore exploration is fundamental for the production of steel as it (iron) is an intermediate element in the industries. When a country produces steel, it stands better development perspectives," he stressed.

The Ferrangol manager stated as well that there is more demand of iron than production and that the company has designed various projects of prospecting and research for new mines.



Pedro Diamantino spoke of various iron ore exploration projects currently underway in the country, mentioning as an example those of Kassinga and Kassala Kitungo.

On the other hand, he also spoke of the need for incentives and public and private partners on the siderurgic market, adding the demand of iron on the domestic market has recorded an increase of 10 percent. **Source: ANGOP**



## Spain Grants USD 600 Million To Angola



About USD 600 million dollars is the amount of credit granted to Angola by Spain, under the reinforcement of the co-operation ties between both countries, announced in Luanda, the Spanish ambassador to Angola, Javier Vallaura.

The diplomat announced this fact during an interview at a ceremony where the Angolan economist Augusto Archer de Sousa Manguera was distinguished with the "Encomienda de Mérito Civil" (honorary

civil merit) by the Spanish Kingdom, for his contribution to the strengthening of bilateral ties between Angola and Spain.

According to the Spanish ambassador, the credit was opened after Angola paid up its debt to Spain, whose amount was not mentioned, on 31st December 2006.

The interest on delayed payment is to be paid in three phases until 2010.

The diplomat stressed that the ties between both countries "have been privileged and consolidated throughout the time", stating that for the future the priority in the bilateral co-operation will be for the areas of health, education and agriculture.

He said that there is also a huge increase in economic activity stimulated by the opening of credit-lines, thus resulting in an incentive for Spanish companies to come to Angola not only to sell and buy, but to invest as well".

The ambassador manifested his commitment to continuing to work for Spanish businesspeople to invest in Angola, since reciprocal protection of investments is guaranteed, through agreements that have been signed since last November. **Source: ANGOP**

## Government Authorises Diamonds Company To Create Joint Venture

The state-owned National Diamonds Company (ENDIAMA) has been authorised by the government to create a joint venture for the prospecting and search of diamonds ores, in the ambit of the Angolan Executive`s guidelines allowing more private national and foreign investment into the minerals extraction industry.

Besides ENDIAMA, the joint venture is to include the firms International Gold Exploration Limited, Compesa Angola, TRIADE-J.L.T. - Comércio Geral Ltd, SHEFFIELD oil and diamonds industry and Syntechron constructions.

According to the decree that contains this information, which was published on the State Gazette number 64 last April 09, this decision comes after ENDIAMA concluded that it needs to be involved in projects that contribute to a major production and valorisation of the country`s diamonds, aimed at the socio-economic development of Angola.

The International Gold Exploration firm has the capacity to mobilise financial resources for the programmes of prospecting and search of ores.



Government authorises public company ENDIAMA

The Compesa Angola company, the TRIADE-J.L.T. - Comércio Geral Limitada, the SHEFFIELD oil and diamonds industry, and the Syntechron Constructions have also been picked as capable partners for this undertaking. **Source: ANGOP**



## USD Four Million For Rehabilitation Of Natural Reserves



At least USD 4 million will be made available to Angola, during 2009/2010 period by the World Environment Fund to finance projects related to the rehabilitation of national parks and natural reserves.

This was announced at Luanda's "4 de Fevereiro" International Airport, by Urbanisation and Environment minister, Diekumpuna Sita José, upon his return from Johannesburg, South Africa, where he attended, on 07-12 June, the African ministers Conference, under the topic "Implementation of environmental initiative in the light of the New Partnership for African Development (NEPAD)".

The minister also referred about the coming in the country of a delegation of the World Fund and World Bank to, along with the Angolan officials, outline the first projects to be implemented.

Rehabilitation of National Park of Iona, in southern Cunene province, of Cameia, eastern Moxico, as well as the preservation of endangered species like gorilla and chimpanzee mostly based in Maiombe forest, northern Cabinda province, will be the top priority for the first phase, explained Diekumpuna Sita José.

Also in progress is the studies to restore the National Park of Quissama, northern Bengo province, of Bicular (Huila), as well as the preservation of Black Antelope in Malanje province, and the funding also counted on collaboration of Spain.

The event takes place every two years and this year it has presented the balance of the activities of the African countries in the implementation of different agreements existing in the environment domain. **Source: ANGOP**



## Sodiam Diamond Firm Wins International Mining Fair's Trophy

Sodiam, an Angolan diamonds company, won the top trophy of the 2008 International Mining Fair (FIMA), which happened in Luanda, for winning various of the event's prizes.

The second edition of the International Mining Fair (FIMA), which ended with a "Diamonds Gala", awarded the prize for the best mining company exhibition stand to Angola's diamonds lapidary plant ADP, and best service provider to the International Business Bank (BNI).

For five days (from 18 to 22 June), 130 firms, among national and foreign ones, participated in this second edition of the International Mining Fair (FIMA).

In the closing dinner (Diamond Gala), held in Talatona Conventions Centre (CCTA), in Luanda, provided by FIMA's organising body to exhibitors, mining sector employees and the press, over 500 people among, Angolans and foreigners, attended the gala.

FIMA is an event organised by Luanda's International Fair (FIL), the National Diamonds Company of Angola (ENDIAMA E.P) and the Ministry of Geology and Mining.

The event was aimed at promoting the potential of the Angolan mining industries and warning firms on the care to be taken in the execution of their activities, taking into account the environmental balance.

**Source: ANGOP**



## Endiama to Reach 10 Million Carats in 2008



Angola's State-run diamond company (Endiama) is planning to reach a production of 10 million carats until the end of this year, thus beating the 2007 indicators of 9,7 million carats.

This was said in Luanda by chairman of Endiama's managing board, Manuel Calado.

Speaking to Angop at the venue for the ongoing International Minerals Fair (FIMA), Manuel Calado said seeking to attain the above said goal, 10 million carats, Endiama is prospecting new mining areas in the country and modernising its production zones with new technology.

According to him, in order to boost the project, the company sent throughout the country personnel who are working in the research of new areas for prospecting and production, under an intense programme.

He said the firm is seeking to expand its areas of exploration and revenues, reduce operation costs, consolidate diamond production in the country and contribute to the growth of the national economy and allot a bigger share to the State Budget.

"We are a company totally dependent on fuels and energy. Besides, we are operating outside Luanda, and this forces us to transport this

product (fuels) by plane or truck, which implies much expenses," he said, expressing the hope that the these costs will be brought down very soon.

He said that a study conducted by specialists predicts that the firm will beat the 10 million carats in December this year as Endiama, through its trading company (Sodiam), has reached more than three million carats until the end of the first semester of this year, which corresponds to about Usd 600 million for its coffers.

According to official data recently released Wednesday in Luanda by Endiama commercial director, Helder Milagre, Sodiam has been scoring good results, adding it earned Endiama Usd 525 million in May this year, before reaching the current 570 million.

"Until May we were at around three 3.3 million carats, now we will trade about 3.9 million carats," he stressed.

According to his explanation, of the 3.3 million carats traded, about 2.9 million come from the informal sector and 69,000 from the artisan sector, whereas of the global amount obtained (Usd 525 million), about Usd 411 million came from formal production and the remainder, about Usd 114 million, from the informal market.

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## Basketball: National Squad Travels to Spain



Angola's national senior male basketball team is travelling to Spain, for a 20 days training programme aimed at the Beijing 2008 Olympic Games, set for August this year in China.

Ahead of Beijing, the Angolan team is to compete in the Borislav Stancovik Cup in China, and Diamond tournament of Macau.



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